

o/c
JMI SYRINGES & MEDICAL DEVICES LTD.

7/A, SHANTIBAG, DHAKA



**1ST QUARTER FINANCIAL STATEMENTS
(UN-AUDITED)**

**FOR THE 1ST QUARTER ENDED ON
30TH SEPTEMBER-2016**



JMI Syringes & Medical Devices Ltd.
Statement of Financial Position (Un-Audited for 1st Quarter)

As at 30th September, 2016

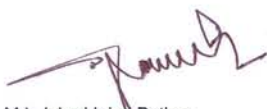
Particulars	Notes	30th September-2016 BDT	30th June-2016 BDT
Assets			
Non Current Assets		1,09,42,56,682	1,09,96,32,177
Property, Plant & Equipment	4 (a)	1,09,42,56,682	1,09,96,32,177
Current Assets:		90,42,84,030	92,21,51,950
Inventories	5	31,77,94,269	27,97,54,112
Advance Deposit & Prepayments	6	11,82,48,144	7,34,14,089
Advance Income Tax	7	14,44,33,510	14,54,88,519
Accounts Receivable	8	26,53,58,589	23,74,34,100
Cash and Cash Equivalents	9	5,84,49,518	18,60,61,130
Total Assets		1,99,85,40,712	2,02,17,84,127

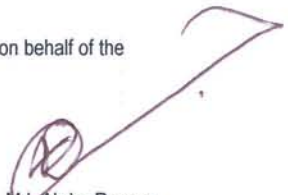
Particulars	Notes	30th September-2016 BDT	30th June-2016 BDT
Equity & Liabilities			
Equity		69,18,37,873	71,09,61,242
Share Capital	10	11,00,00,000	11,00,00,000
Tax Holiday Reserve	11	1,21,19,070	1,21,19,070
Retained Earnings		15,85,65,518	17,46,71,828
Revaluation Reserve	4 (d)	41,11,53,285	41,41,70,345
Non Current Liabilities		1,06,40,09,543	57,68,72,654
Long Term Loan (Non Current Maturity)	12	1,02,82,69,699	54,28,87,304
Deferred Tax Liability	14	3,57,39,844	3,39,85,350
Current Liabilities		24,26,93,297	73,39,50,230
Long Term Loan (Current Maturity)	13	19,94,71,274	29,88,30,095
Short Term Loan	15	1,17,13,020	21,74,11,708
Dividend Payable	16	43,66,925	38,20,343
Accrued Expenses Payable	17	15,11,354	18,66,42,002
Creditors and Other Payable	18	2,56,30,724	2,72,46,082
Total Equity & Liabilities		1,99,85,40,712	2,02,17,84,127
Net Assets Value Per Share (NAVPS)		62.89	64.63

The Notes are an integral part of the Financial Statements.

Approved and authorised for issue by the Board of Directors on 30th October, 2016 and signed for and on behalf of the Board:


 Muhammad Tarek Hossain Khan
 Chief Financial Officer &
 Company Secretary


 Md. Javed Iqbal Pathan
 Chairman


 Md. Abdur Razzaq
 Managing Director

Date: 30th October, 2016
 Place: Dhaka.


 Md. Abu Jafar Chowdhury
 Director



JMI Syringes & Medical Devices Ltd.
Statement of Comprehensive Income (Un-Audited for 1st Quarter)
For the 1st Quarter ended on 30th September, 2016

Particulars	Notes	30th September-2016 BDT	30th September-2015 BDT
Revenue from Net Sales	19.00	24,51,36,539	31,37,55,989
Less: Cost of Goods Sold	20.00	16,73,08,732	21,50,67,673
Gross Profit		7,78,27,807	9,86,88,316
Less: Operating Expenses		2,95,56,652	4,13,02,880
Administrative Expenses	23.00	1,50,85,177	2,29,95,681
Mkt, Selling and Distribution Expenses	24.00	1,44,71,475	1,83,07,199
Operating Profit		4,82,71,154	5,73,85,436
Add: Other Income	25.00	13,42,173	2,18,428
		4,96,13,327	5,76,03,864
Less: Financial Expenses	26.00	3,51,98,592	3,94,77,515
Net Income before adjustment of WPPF		1,44,14,735	1,81,26,349
Less: Workers Profit Participation Fund	27.00	6,86,416	8,63,159
Net Profit before adjustment of Income Tax		1,37,28,319	1,72,63,190
Less: Income Tax Expenses for the period	28.00	49,74,557	43,93,884
Net Profit After Tax		87,53,763	1,28,69,306
Other Comprehensive Income		-	-
Total Comprehensive Income for the period		87,53,763	1,28,69,306
Earnings Per Share (EPS)	29.00	0.80	1.17

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 Chief Financial Officer &
 Company Secretary


 Md. Javed Iqbal Pathan
 Chairman


 Md. Abdur Razzaq
 Managing Director

Date: 30th October, 2016
 Place: Dhaka.


 Md. Abu Jafar Chowdhury
 Director



JMI Syringes & Medical Devices Ltd.
Statement of Changes in Equity (Un-Audited for 1st Quarter)
For the 1st Quarter ended on 30th September, 2016

Particulars	Share Capital, Tk.	Tax Holiday Reserve, Tk.	Revaluation Surplus, Tk.	Retained Earnings, Tk.	Total Amount, Tk.
At the beginning of the period	11,00,00,000	1,21,19,070	41,41,70,345	17,46,71,827	71,09,61,243
Net Profit after Tax	-	-	-	87,53,763	87,53,763
Divident for the Year-2015 (Interim 25% Cash)	-	-	-	(2,75,00,000)	(2,75,00,000)
Revaluation Reserve Adjustment	-	-	(30,17,060)	30,17,060	-
Tax on Revaluation Adjustment	-	-	-	(3,77,133)	(3,77,133)
At the end of the period	11,00,00,000	1,21,19,070	41,11,53,285	15,85,65,518	69,18,37,873

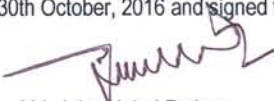
JMI Syringes & Medical Devices Ltd.
Statement of Changes in Equity (Un-Audited for 1st Quarter)
For the 1st Quarter ended on 30th September, 2015

Particulars	Share Capital, Tk.	Tax Holiday Reserve, Tk.	Revaluation Surplus, Tk.	Retained Earnings, Tk.	Total Amount, Tk.
At the beginning of the period	11,00,00,000	1,21,19,070	33,06,39,690	8,47,46,274	53,75,05,034
Net Profit after Tax	-	-	-	3,98,19,726	3,98,19,726
Divident for the period (20% i.e. Tk.2.00 per share)	-	-	-	(2,20,00,000)	(2,20,00,000)
Revaluation Reserve Adjustment	-	-	(68,61,349)	68,61,349	-
Tax on Revaluation Adjustment	-	-	-	(8,57,669)	(8,57,669)
At the end of the period	11,00,00,000	1,21,19,070	32,37,78,341	10,85,69,680	55,44,67,091

The Notes are an integral part of the Financial Statements.

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 Company Secretary


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 Chairman


 Md. Abdur Razzaq
 Managing Director

Date: 30th October, 2016
 Place: Dhaka.


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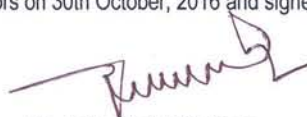
JMI Syringes & Medical Devices Ltd.
Cash Flow Statement (Un-Audited for 1st Quarter)
For the 1st Quarter ended on 30th September, 2016

Particulars	30th September-2016	30th September-2015
Cash Flow from Operating Activities		
Collection from Customers & Others	21,81,92,050	32,93,86,785
Payments to Suppliers and Others	(23,27,43,447)	(33,77,23,074)
Tax Paid	(42,96,680)	(97,18,960)
Net Cash Flow from Operating Activities	(1,88,48,077)	(1,80,55,249)
Cash Flow from Investing Activities		
Acquisition of Non-Current Assets	(67,86,768)	(32,60,407)
Disposal of Vehicle	9,80,000	-
Net Cash Flow from Investing Activities	(58,06,768)	(32,60,407)
Cash Flow from Financing Activities		
Long Term Loan Received	-	25,00,00,000
Long Term Loan Paid	(3,71,87,235)	(12,14,84,121)
Short Term Loan Received	5,03,18,376	12,01,36,552
Short Term Loan Paid	(5,21,05,740)	(15,65,20,268)
Director & Sister Concern Loan Received	-	-
Director & Sister Concern Loan Paid	-	(4,06,45,960)
Dividend & Dividend Tax Paid	(2,69,53,418)	(1,93,03,515)
Interest & Bank Charges paid	(3,70,28,750)	(1,94,87,704)
Net Cash Flow from Financing Activities	(10,29,56,767)	1,26,94,984
Net Cash Surplus/(Deficit) for the period	(12,76,11,612)	(86,20,672)
Cash and Bank Balance at the Beginning of the period	18,60,61,130	5,34,56,926
Cash and Bank Balance at the End of the period	5,84,49,518	4,48,36,254
Net Operating Cash Flow Per Share (NOCFPS)	(1.71)	(1.64)

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 Muhammad Tarek Hossain Khan
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 Company Secretary


 Md. Javed Iqbal Pathan
 Chairman


 Md. Abdur Razzaq
 Managing Director

Date: 30th October, 2016
 Place: Dhaka.


 Md. Abu Jafar Chowdhury
 Director



JMI Syringes & Medical Devices Ltd.

7/A, Shantibag, Dhaka-1217

Notes to the Financial Statements

For the 1st Quarter ended on 30th September, 2016

	30-Sep-16	30-Jun-16
4.00 (a) Property, Plant & Equipment:	Tk. 1,09,42,56,682	1,09,96,32,177
The details of property, plant & equipment are shown in Annexure-1		
The above balances are made up as follows :		
Opening Balance (At Cost)	1,51,24,59,919	1,50,31,96,652
Addition during the period	67,86,768	1,13,54,967
Sales / Transfer	(13,19,700)	(20,91,700)
Total Cost	1,51,79,26,987	1,51,24,59,919
Less: Accumulated Depreciation (Notes-4-b)	42,36,70,305	41,28,27,742
Carrying Value	Tk. 1,09,42,56,682	1,09,96,32,177

(b) Accumulated Depreciation

Opening Balance	41,28,27,742	38,94,10,448
Add: Depreciation during the period (Notes-4-c)	1,17,55,361	2,42,45,288
Less: Adjustment (Sales / Transfer)	(9,12,798)	(8,27,994)
Closing Balance of Accumulated Depreciation	42,36,70,305	41,28,27,742

(c) Allocation of depreciation charge for the period has been made in the accounts as follows:

Factory Overhead	1,06,82,391	2,23,29,362
Administrative Expenses	10,72,969	19,15,926
Tk.	1,17,55,361	2,42,45,288

(d) Revaluation Reserve:

Tk.	41,11,53,284	41,41,70,344
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The Company has revalued of their land and factory building by Axis Resources Ltd. and certified by Hoda Vasi Chowdhury & Co., Chartered Accountants as of 30th September, 2012, following "Current cost method". Such revaluation resulted into a revaluation surplus aggregating Tk. 35,04,06,455/-. Again the company has revalued of their Land & Factory Building on the basis of 30th September, 2015 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 9,98,01,289/= Current balance is arrived at as follows:

Opening Balance (WDV)	41,41,70,344	42,03,59,186
Add: Revaluation during the period	-	-
Less: Excess depreciation on revalued assets	(30,17,060)	(61,88,842)
Tk.	41,11,53,284	41,41,70,344

5.00 Inventories :

The above balances are made up as follows :

A) Raw, Chemical and Packing Materials	13,23,61,508	9,67,15,669
Raw and Chemical materials	8,39,71,763	5,73,85,809
Packing Materials	4,83,89,745	3,93,29,860
B) Work-in-Process	8,04,97,192	7,79,74,967
C) Finished Goods	10,34,32,543	10,31,90,612
D) Wastage, Generator Fuel, Stationery & Spare Parts	15,03,026	18,72,864
Total of Inventory	Tk. 31,77,94,269	27,97,54,112

6.00 Advance, Deposits and Prepayments :

The above balances are made up as follows :

Security deposit to CPB Samity-2	30,06,227	30,06,227
Advance to Employee	18,57,686	3,16,600
Security for Office Rent & Depot Rent	38,87,980	13,50,400
Advance to ISN	3,000	3,000
Advance to Rankstel	4,000	4,000
Security deposit to CDBL	2,00,000	2,00,000
Security deposit to Sonali Bank	1,73,400	1,73,400



LC Margin & Others	2,79,64,335	1,55,45,980
Advance for Purchase of Tender Goods	2,58,47,230	36,29,392
Advance to Supplier	4,04,64,152	3,34,65,668
Bank Guarantee & Earnest Money Security	1,16,94,628	1,33,03,652
VAT Current Account	31,45,506	24,15,770
Total	11,82,48,144	7,34,14,089
7.00 Advance Income Tax:	Tk. 14,44,33,510	14,54,88,519
The above balances are made up as follows :		
Opening Balance	14,54,88,519	12,80,27,306
Addition during the period	42,96,680	3,03,79,265
AIT deducted against Sales	19,19,853	2,74,56,170
AIT deposit against Vehicle	29,600	1,60,500
AIT deposit against Bank Interest	-	12,055
AIT deducted against Import of Raw Materials	23,47,227	27,50,540
Balance after addition	14,97,85,199	15,84,06,571
Less: Income Tax adjustment for the period	49,74,557	1,21,44,447
Less: Tax on Revaluation Surplus adjustment	3,77,133	7,73,605
Closing Balance	Tk. 14,44,33,510	14,54,88,519
8.00 Accounts Receivable :	Tk. 26,53,58,589	23,74,34,100
The above balances are made up as follows :		
Opening Balance	23,74,34,100	21,63,48,608
Add: Sales during the period	24,51,36,539	83,49,44,966
Balance after addition	48,25,70,639	1,05,12,93,574
Less Realisation during the period	21,72,12,050	81,38,59,474
Closing Balance	Tk. 26,53,58,589	23,74,34,100
Subsequently the receivables have been realized and aging are as follows:		
Receivable Aging:		
Receivable amount within 30 Days	15,49,49,114	12,65,34,497
Receivable amount within 60 Days	8,54,24,914	8,57,45,042
Receivable amount within 90 Days	2,10,88,795	2,11,38,795
Receivable amount over 90 Days	38,95,766	40,15,766
Total Receivable Amount	Tk. 26,53,58,589	23,74,34,100
9.00 Cash & Cash Equivalents:	Tk. 5,84,49,518	18,60,61,130
The above balances are made up as follows :		
Cash at Bank	4,58,25,451	17,43,36,299
Janata Bank, Corporate Branch, CD A/c-1010216	16,31,439	55,01,126
Jamuna Bank, F.Ex. Branch-CD A/c-210005144	1,04,283	1,04,283
Janata Bank, Corporate Branch, STD A/c- 004001122	8,470	8,470
Janata Bank, Corporate Branch, STD A/c- 004001592	2,55,86,417	3,66,36,147
Janata Bank, Corporate Branch, FC A/c-402000452	1,70,608	1,70,608
Janata Bank, Chauddagram Branch, CD A/c- 001006817	12,500	3,00,000
Janata Bank, Corporate Branch, STD A/c- 004001119	8,470	8,470
AB Bank, IPO A/c-221252430	31,218	31,218
Pubali Bank CD A/c-99798	405	2,003
Standard Bank Ltd. Motijheel Branch, CD A/c-00233012214	27,08,618	12,71,95,388
Dutch Bangla Bank CD A/c-10411024464	70,974	10,315
Dutch Bangla Bank STD A/c-1011205276	1,54,59,280	43,67,310
Pubali Bank STD A/c-0106102001221	31,808	-
Islami Bank Chauddagram Branch-A/c-1320	961	961
Cash in Hand	1,26,24,067	1,17,24,831
Head Office	81,45,052	47,09,463
Factory Office	44,42,545	69,82,174
Chittagong Office	36,470	33,194
Closing Balance as on 31-03-2016	Tk. 5,84,49,518	18,60,61,130



	<u>30-Sep-16</u>	<u>30-Jun-16</u>
10.00 SHARE CAPITAL :	Tk. 11,00,00,000	11,00,00,000
This represents :		
Authorized :		
10,00,00,000 Ordinary Shares of Tk.10/- each	1,00,00,00,000	1,00,00,00,000
Issued, Subscribed & Paid up Capital :		
1,10,00,000 Ordinary Shares of Tk.10/- each at par fully paid up in cash	<u>11,00,00,000</u>	<u>11,00,00,000</u>
(a) Composition of Shareholding:	Shares	Shares
	1,10,00,000	1,10,00,000
Sponsors	<u>71,14,000</u>	<u>71,14,000</u>
Bangladeshi	57,14,000	57,14,000
Foreigners	14,00,000	14,00,000
Public Shares	<u>38,86,000</u>	<u>38,86,000</u>
General Public	26,56,200	25,79,200
Institution	12,29,800	13,06,800

	<u>30-Sep-16</u>	<u>30-Jun-16</u>
11.00 Tax Holiday Reserve :	Tk. 1,21,19,070	1,21,19,070
This has been provided for as per provision of the Income Tax Ordinance 1984 which is arrived as follows:		
Opening Balance	1,21,19,070	1,21,19,070
Addition during the period	-	-
Closing Balance	<u>Tk. 1,21,19,070</u>	<u>1,21,19,070</u>

As per circular of NBR the tax holiday reserve has been made @40% on net profit earned by the Company up to 31-12-2006.

	Tk. 1,02,82,69,699	54,28,87,304
12.00 Long Term Loan-Secured (Non Current Maturity)		
This represents long term loans from financial institutions are as follows:		
1. Janata Bank Ltd, Janata Bhaban Corporate Branch, Dhaka	96,43,08,071	45,75,38,418
2. Union Capital Ltd, Panthopath, Dhaka	5,29,95,945	7,08,08,914
3. Premier Leasing & Finance Ltd, Motijheel, Dhaka	1,09,65,683	1,45,39,972
4. United Leasing Co. Ltd, Farmgate, Dhaka	-	-
Total	<u>Tk. 1,02,82,69,699</u>	<u>54,28,87,304</u>

	Tk. 19,94,71,274	29,88,30,095
13.00 Long Term Loan-Secured (Current Maturity)		
This represents current portion of long term secured loan from financial institutions which are repayable within next 12 months from October, 2016 and consists of the following:		
1. Janata Bank Ltd, Janata Bhaban Corporate Branch, Dhaka	4,13,79,457	13,29,30,156
2. Union Capital Ltd, Panthopath, Dhaka	8,93,12,237	9,58,50,941
3. Premier Leasing & Finance Ltd, Motijheel, Dhaka	6,81,75,267	6,91,60,067
4. United Leasing Co. Ltd, Farmgate, Dhaka	6,04,313	8,88,931
Total	<u>Tk. 19,94,71,274</u>	<u>29,88,30,095</u>

- a) Loan given Institute:
1. Janata Bank, Corporate Branch, Dhaka.
 2. Union Capital Ltd, Panthopath, Dhaka
 3. Premier Leasing & Finance Ltd, Motijheel, Dhaka
 4. United Leasing Co. Ltd, Farmgate, Dhaka
- b) Security:
1. 1st Charge on Project Land, Building and Plant and Machinery of the Company and personal guarantee of all directors.
 2. Mortgage/ Lien of Sponsor Director's Share & personal guarantee of all directors of the Company
 3. Mortgage/ Lien of Sponsor Director's Share & personal guarantee of all directors of the Company
 4. Mortgage/ Lien of Sponsor Director's Share & personal guarantee of all directors of the Company
- c) Interest Rate:
1. 11% p.a. compounded Quarterly
 2. 12.75% p.a. compounded monthly
 3. 13% p.a. compounded monthly
 4. 14% p.a. compounded monthly



14.00 Deferred Tax Liability	Tk.	3,57,39,844	3,39,85,350
Opening Balance		3,39,85,350	3,03,81,362
Addition during the year		17,54,494	36,03,988
Net Balance of Deferred Tax Liability	Tk.	3,57,39,844	3,39,85,350
15.00 Short Term Loan :	Tk.	1,17,13,020	21,74,11,708
The above balances are made up as follows :			
A. Janata Bank CC Hypo A/c		-	20,39,11,324
B. Janata Bank PAD L/C A/c		1,17,13,020	1,35,00,384
Total	Tk.	1,17,13,020	21,74,11,708
The above loan was taken from Janata Bank Ltd., Janata Bhaban Corporate Branch, Motijheel Dhaka against hypothecation of land, factory building, machineries, inventory & personal guarantee of all director's of the Company. This facility availed for yearly basis and rate of interest was Tk. 11% P.A.			
16.00 Dividend Payable:	Tk.	43,66,925	38,20,343
This is arrived at as follows :			
Opening Balance		38,20,343	38,76,789
Addition for the year-2015 (25% Interim)		2,75,00,000	-
Balance after addition		3,13,20,343	38,76,789
Less: Tax at Source Payable		34,05,904	-
Less: Payments during the period		2,35,47,514	56,446
Closing Balance	Tk.	43,66,925	38,20,343
Details of Unpaid Dividend			
For the Year-2004		75,160	75,160
For the Year-2005		47,250	47,250
For the Year-2006		56,025	56,025
For the Year-2007		58,275	58,275
For the Year-2008		1,65,563	1,65,563
For the Year-2009		1,64,738	1,64,738
For the Year-2010		4,82,980	4,82,980
For the Year-2011		5,08,850	5,08,850
For the Year-2012		5,97,524	5,97,524
For the Year-2013		8,17,484	8,17,484
For the Year-2014		8,39,864	8,46,494
For the Year-2015 (Interim)		5,53,212	-
Closing Balance	Tk.	43,66,925	38,20,343
17.00 Accrued Expenses Payable	Tk.	15,11,354	18,66,42,002
This is arrived at as follows :			
Interest & Charges Payable for Long Term Loan		-	18,19,02,880
Interest & Charges Payable for Short Term Loan A/c		15,11,354	40,41,512
Interest payable for Creditors		-	6,51,609
Audit Fees		-	46,000
Total	Tk.	15,11,354	18,66,42,002
18.00 Creditors and Other Payables :	Tk.	2,56,30,724	2,72,46,082
This is arrived at as follows :			
Goods & Service		1,32,09,923	88,71,234
Salary & Bonus Payable		17,943	21,465
Wages & Bonus Payable		61,892	36,03,759
Remuneration & Bonus Payable		-	6,40,000
Electricity Bill Payable-Factory		18,12,887	22,37,720
Electricity Bill Payable-H/O		47,507	51,619
Telephone & Mobile Bill Payable		1,16,662	98,062
Gas Bill Payable-H/O		1,825	1,930
WASA Bill Payable-H/O		16,541	15,737
Tax at Source Payable		24,42,988	38,20,727
VAT at Source Payable		2,19,059	1,42,667



TA/DA Bill Payable-Mkt	68,767	4,62,041
WPPF	75,08,645	68,22,229
Others	1,06,085	4,56,892
Total	Tk. 2,56,30,724	2,72,46,082
	30-Sep-16	30-Sep-15
19.00 Revenue from Net Sales:	Tk. 24,51,36,539	31,37,55,989
The above balances are made up as follows :		
Local Sales (JMI Product)	20,25,69,854	21,40,05,989
Export Sales (JMI Product)	4,25,66,685	9,97,50,000
Net Sales Revenue:	Tk. 24,51,36,539	31,37,55,989
Total Export Sales US\$ 5,32,084/= for the period July to September-2016 & US\$ 12,78,846/= for the period July to September-2015.		
20.00 Cost of Goods Sold :	Tk. 16,73,08,732	21,50,67,673
This is made up as follows :		
Work-in-Process (Opening)	7,79,74,967	8,67,77,008
Materials Consumed (Note-21)	12,28,45,745	14,37,63,158
Factory Overhead (Note-22)	4,74,10,351	3,85,85,696
Total Manufacturing Cost	24,82,31,063	26,91,25,862
Work-in-Process (Closing)	(8,04,97,192)	(4,51,72,500)
Cost of Goods Manufactured	16,77,33,871	22,39,53,362
Finished Goods (Opening)	10,31,90,612	20,39,18,745
Finished Goods available	27,09,24,483	42,78,72,107
Cost of Physical Sample transferred to Sample Stock	(1,83,208)	(1,50,000)
Finished Goods (Closing)	(10,34,32,543)	(21,26,54,434)
	Tk. 16,73,08,732	21,50,67,673
21.00 Materials Consumed	Tk. 12,28,45,745	14,37,63,158
This is made up as follows :		
Opening	9,67,15,669	16,33,99,884
Purchases during the period	15,84,91,584	16,38,23,270
Closing	(13,23,61,508)	(18,34,59,996)
	Tk. 12,28,45,745	14,37,63,158
	30-Sep-16	30-Sep-15
22.00 Factory Overhead :	Tk. 4,74,10,351	3,85,85,696
This is made up as follows :		
Consumables	37,490	30,425
Vehicle & Equip. Maintenance	2,75,560	3,48,594
Depreciation	1,06,82,391	48,19,556
Dress Allowance for Factory Workers	2,18,798	1,17,725
Electricity	61,51,955	42,49,744
Factory Repairs & Maintenance	14,98,131	17,31,239
Fooding & Entertainment Expenses	18,44,826	11,53,893
Freight & Carriage Inward	1,06,500	60,220
General Expenses	20,35,108	6,13,170
Messing Allowance, Pilla, Chauddagam, Noapara	52,100	74,100
Insurance Premium	37,464	1,60,000
Interim Allowance	41,625	33,817
Laboratory Chemical	3,57,640	4,81,750
Stationery Expenses	15,232	75,734
Printing Expenses	62,088	53,820
Paper & Stationery	780	470
Spares & Other Material Cost	2,74,251	4,33,317
Medical Expenses	1,07,330	4,16,666
Repairs & Maintenance of Machinery	9,49,153	6,86,131
Telephone & Mobile Bill	43,602	49,455
Remuneration of Director with Bonus	5,50,800	4,20,000



Training & Product Testing Expenses	3,71,757	10,000
Overtime Expenses	32,26,587	27,13,403
Daily Labour Charge	4,04,741	3,14,994
Salary & Allowances with Bonus	1,80,64,442	1,95,37,473
Total	Tk. 4,74,10,351	3,85,85,696

- a) Salary and allowances including bonus.
b) The value of stores, spares and other materials cost which are shown in actual consumed cost.
c) Factory expenses & maintenance cost which is included repairs & maintenance of office, premises, building and other infrastructures.

	<u>30-Sep-16</u>	<u>30-Sep-15</u>
23.00 Administrative Expenses:	Tk. 1,50,85,177	2,29,95,681
This consists as follows :		
Advertisement	1,69,339	2,14,438
Audit Fees	-	1,41,633
Vehicles Fuel & Maintenance	9,23,589	8,77,978
Conveyance	30,306	29,106
Depreciation	10,72,969	73,01,400
Electric Bill-H/O	1,75,547	1,43,012
Entertainment	1,16,096	1,72,229
Fooding Expenses-H/O	2,45,892	1,69,443
Gas Bill	5,962	3,231
Internet Bill / Web Site Expenses	42,504	36,764
Insurance Premium (Employee life ins.)	-	6,52,860
Legal & Professional Expenses	4,05,238	2,55,923
Office Expenses	3,32,230	2,45,753
Office Rent	6,63,114	6,63,114
Overtime	41,279	27,059
Postage and Courier Charge	29,800	48,414
Printing Expenses	14,700	33,200
Product Development Expenses	1,00,000	1,50,000
Registration Renewal Fees	39,786	90,556
Remuneration-Director (with bonus)	20,34,000	18,40,000
Repair & Maintenance H/O	25,854	33,673
AGM, Secreterial & Regulatory Expenses	4,57,026	18,60,709
Salary and allowances (with bonus)	68,03,404	67,89,991
Providend Fund Expenses	2,82,363	-
Stationery Expenses	1,75,622	31,008
Subscription & Annual Membership Fees	15,000	22,000
Telephone and Mobile Bill	1,86,722	1,94,178
Travelling Expenses-Overseas & Inland	6,46,859	9,21,408
WASA Bill	49,976	46,601
Total	Tk. 1,50,85,177	2,29,95,681

	<u>30-Sep-16</u>	<u>30-Sep-15</u>
24.00 Marketing, Selling and Distribution Expenses :	Tk. 1,44,71,475	1,83,07,199
This consists as follows :		
Goods Delivery & Transportation Expenses	27,42,231	37,84,975
Product Enlisted / Inclusion & Certification Expenses	3,34,795	-
Entertainment & Office Expenses	2,31,797	1,77,997
Exhibition Expenses	2,69,572	5,24,895
Export Expenses	1,13,000	10,87,605
Gas & Water Bill	2,100	1,800
Loading / Unloading & Labour Charge	33,665	61,646
Depot Rent (Ctg)	1,05,000	89,400
Salary and allowance (with bonus)	77,80,137	92,94,395
Sample & Promotional Expenses	11,88,584	15,58,689
T.A & D.A to Marketing Officials	12,30,354	12,59,017



Telephone, Mobile & Internet Expenses	1,03,738	1,23,023
Tender Expenses	3,15,325	3,17,849
Tours and Travell	11,177	19,908
Training Expenses	10,000	6,000
Total	Tk. 1,44,71,475	1,83,07,199

25.00 Other Income:

This consists as follows :

	<u>30-Sep-16</u>	<u>30-Sep-15</u>
Bank Interest	-	-
Vehicle Rental	3,38,203	-
Profit on Sale of Vehicle	5,73,098	-
Foreign Exchange gain / (loss)	-	-
Others	4,30,872	2,18,428
Total	Tk. 13,42,173	2,18,428

26.00 Financial Expenses:

This consists as follows :

	<u>30-Sep-16</u>	<u>30-Sep-15</u>
Interest on CC Hypo A/c	56,74,659	54,17,313
Interest on Project & Term Loan A/c	2,07,43,425	2,68,43,438
Interest on PAD L/C A/c	12,05,272	13,63,195
Interest & Charges on Lease Finance	73,91,855	52,35,112
Interest on Sister Concern & Creditors	-	5,90,394
Bank Charges and Commission	1,83,381	28,063
Total Financial Expenses	Tk. 3,51,98,592	3,94,77,515

27.00 Contribution to WPPF:

This represents statutory contribution by the company as per Bangladesh Labour (amendment) Act, 2013. The amount is computed @ 5% of net profit before tax (but after charging such contribution). Last year's provision was paid during the period in accordance with the requirement of said act.

28.00 Income Tax Expenses:

Details are as under :

Current Tax:

	<u>30-Sep-16</u>	<u>30-Sep-15</u>
On Local Sales	28,36,117	24,07,232
Tax on Profit on Sale of Vehicle & Equipment	85,965	-
On Export Sales	2,97,981	4,58,909

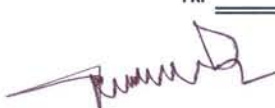
Deferred Tax

	<u>30-Sep-16</u>	<u>30-Sep-15</u>
Total Income Tax Expenses	Tk. 49,74,557	43,93,884

29.00 Earning Per Share (EPS):

	<u>30-Sep-16</u>	<u>30-Sep-15</u>
(a) Earnings attributable to the Ordinary Shareholders	87,53,763	1,28,69,305
(b) Weighted average number of Ordinary Shares outstanding during the period	1,10,00,000	1,10,00,000
Total	Tk. 0.80	1.17


Muhammad Tarek Hossain Khan
 Chief Financial Officer &
 Company Secretary


Md. Javed Iqbal Pathan
 Chairman


Md. Abdur Razzaq
 Managing Director


Md. Abu Jafar Chowdhury
 Director

Place: Dhaka
 Date: 30th October, 2016



JMI Syringes & Medical Devices Ltd.
Schedule of Property, Plant & Equipment
As of 30th September, 2016

1. Before Revaluation:

Annexure-01

Particulars	Cost				Rate %	Depreciation				Written Down Value as on 30-09-2016
	Opening Balance 01-07-2016	During the period		Total as at 30-09-2016		Opening Balance 01-07-2016	During the period		Total as at 30-09-2016	
		Addition	Sales / Disposal				Charged	Sales / Disposal		
Land and Land Development	15,36,44,481	15,600	-	15,36,60,081	-	-	-	-	-	15,36,60,081
Machineries	57,49,56,304	59,57,727	-	58,09,14,031	7%	25,62,26,851	55,85,282	-	26,18,12,133	31,91,01,898
Factory Buildings	15,61,43,986	-	-	15,61,43,986	5%	5,84,56,465	12,21,094	-	5,96,77,559	9,64,66,427
Factory Building Work in Progress	1,14,00,155	1,67,101	-	1,15,67,256	0%	-	-	-	-	1,15,67,256
Staff Quarter Buildings on Progress	5,76,67,379	-	-	5,76,67,379	0%	-	-	-	-	5,76,67,379
Furniture and Fixture-Factory	90,29,560	-	-	90,29,560	10%	35,00,185	1,38,234	-	36,38,419	53,91,141
Furniture and Fixture-H/O	50,05,234	27,796	-	50,33,030	10%	18,98,640	77,665	-	19,76,305	30,56,725
Office Equipment-H/O	83,04,398	2,66,525	-	85,70,923	20%	53,17,272	1,54,461	-	54,71,733	30,99,190
Factory Equipment	1,50,28,290	2,66,019	-	1,52,94,309	20%	80,33,082	3,53,119	-	83,86,201	69,08,108
Office Decoration-H/O	1,16,06,202	-	-	1,16,06,202	10%	52,58,532	1,58,692	-	54,17,224	61,88,979
Deep Tubewell & Pump	14,97,408	86,000	-	15,83,408	15%	10,25,202	19,483	-	10,44,685	5,38,724
Air Cooler	58,59,010	-	-	58,59,010	20%	44,19,073	71,997	-	44,91,070	13,67,941
Power Station	58,67,445	-	-	58,67,445	15%	49,55,849	34,185	-	49,90,034	8,77,412
Telephone Installation	7,58,101	-	-	7,58,101	15%	5,12,654	9,204	-	5,21,858	2,36,243
Crockeries and Cutleries	4,98,374	-	-	4,98,374	20%	1,51,366	17,350	-	1,68,717	3,29,658
Vehicles	4,49,85,844	-	13,19,700	4,36,66,144	20%	2,70,35,170	8,97,534	9,12,798	2,70,19,906	1,66,46,238
Sub Total	1,06,22,52,174	67,86,768	13,19,700	1,06,77,19,242		37,67,90,342	87,38,300	9,12,798	38,46,15,844	68,31,03,397

2. On Revalued Amount

Particulars	Cost				Rate %	Depreciation				Written Down Value as on 30-09-2016
	Opening Balance 01-07-2016	During the period		Total as at 30-09-2016		Opening Balance 01-07-2016	During the period		Total as at 30-09-2016	
		Addition	Sales / Disposal				Charged	Sales / Disposal		
Land and Land Development	17,28,05,519	-	-	17,28,05,519	-	-	-	-	-	17,28,05,519
Factory Buildings	27,74,02,226	-	-	27,74,02,226	5%	3,60,37,401	30,17,060	-	3,90,54,461	23,83,47,765
Sub Total	45,02,07,745	-	-	45,02,07,745		3,60,37,401	30,17,060	-	3,90,54,461	41,11,53,284

Total	1,51,24,59,919	67,86,768	13,19,700	1,51,79,26,987		41,28,27,743	1,17,55,361	9,12,798	42,36,70,306	1,09,42,56,680
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Depreciation Charged to

Particulars	Sep-16	Sep-15
Factory Overhead	1,06,82,391	48,19,556
Administrative Overhead	10,72,969	73,01,400
Total	1,17,55,361	1,21,20,956



JMI Syringes & Medical Devices Ltd.

Sales Statement for the period from 1st July-2016 to 30th September-2016

A) Local Sales:

Annexure-02

SL No.	Name of Products	Unit	Qty	Rate	Amount BDT	VAT Payable	Total Sales with VAT
1	1 ml Disposable Syringe	Pcs	1,13,500	3.92	4,44,920.00	66,738.00	5,11,658.00
2	3 ml Disposable Syringe	Pcs	25,48,700	3.92	99,90,904.00	14,98,635.60	1,14,89,539.60
3	5 ml Disposable Syringe	Pcs	38,91,560	4.36	1,69,67,201.60	25,45,080.24	1,95,12,281.84
4	10 ml Disposable Syringe	Pcs	42,59,900	6.97	2,96,91,503.00	44,53,725.45	3,41,45,228.45
5	20 ml Disposable Syringe	Pcs	12,77,400	13.09	1,67,21,166.00	25,08,174.90	1,92,29,340.90
6	50 ml Disposable Syringe	Pcs	1,125	17.44	19,620.00	2,943.00	22,563.00
7	Insuline Syringe U-100	Pcs	26,500	6.97	1,84,705.00	27,705.75	2,12,410.75
8	Infusion Set (IV Set)	Pcs	21,85,798	21.81	4,76,72,665.59	71,50,899.84	5,48,23,565.43
9	Infusion Set (Without SVS)	Pcs	4,94,500	16.57	81,93,865.00	12,29,079.75	94,22,944.75
10	Scalp Vain Set	Pcs	25,93,150	5.23	1,35,62,174.50	20,34,326.18	1,55,96,500.68
11	Unine Dranage Bag	Pcs	9,000	23.55	2,11,950.00	31,792.50	2,43,742.50
12	Needle Blister Pack	Pcs	16,32,900	1.75	28,57,575.00	4,28,636.25	32,86,211.25
13	First Aid Bangage	Pcs	19,36,500	0.70	13,55,550.00	2,03,332.50	15,58,882.50
14	IV Cannula	Pcs	10,100	11.34	1,14,534.00	17,180.10	1,31,714.10
15	Blood Transfusion Set	Pcs	44,125	21.81	9,62,366.25	1,44,354.94	11,06,721.19
16	Combipack-12	Pcs	2,37,120	7.66	18,16,339.20	2,72,450.88	20,88,790.08
17	Combipack-14	Pcs	58,800	12.20	7,17,360.00	1,07,604.00	8,24,964.00
18	Combipack-17	Pcs	8,15,120	9.41	76,70,279.20	11,50,541.88	88,20,821.08
19	Combipack-18	Pcs	5,760	12.90	74,304.00	11,145.60	85,449.60
20	Combipack-19	Pcs	32,040	29.47	9,44,218.80	1,41,632.82	10,85,851.62
21	Combipack-22	Pcs	5,64,920	10.28	58,07,377.60	8,71,106.64	66,78,484.24
22	Combipack-24	Pcs	60,060	14.82	8,90,089.20	1,33,513.38	10,23,602.58
23	Combipack-27	Pcs	56,820	12.03	6,83,544.60	1,02,531.69	7,86,076.29
24	Combipack-28	Pcs	12,91,920	15.51	2,00,37,679.20	30,05,651.88	2,30,43,331.08
25	Combipack-30	Pcs	43,200	26.85	11,59,920.00	1,73,988.00	13,33,908.00
26	Combipack-34	Pcs	29,760	20.93	6,22,876.80	93,431.52	7,16,308.32
27	Combipack-38	Pcs	6,10,040	21.63	1,31,95,165.20	19,79,274.78	1,51,74,439.98
Total			2,48,30,318		20,25,69,853.74	3,03,85,478.06	23,29,55,331.80



JMI Syringes & Medical Devices Ltd.

Sales Statement for the period from 1st July-2016 to 30th September-2016

port / VAT Exempted Sales:

Annexure-03

Name of Products	Unit	Qty	Rate BDT	Rate U\$	Value BDT	Value U\$	VAT Exempted	Total Value BDT
3 CC DS	Pcs	4,02,100	4.25	0.0531250	17,08,925.00	21,361.56	-	17,08,925.00
5 CC DS	Pcs	2,75,500	4.60	0.0575000	12,67,300.00	15,841.25	-	12,67,300.00
Insulin Syringe-U-100	Pcs	2,14,600	7.44	0.0930197	15,96,962.00	19,962.02	-	15,96,962.00
Needle Blister Pack	Pcs	4,76,800	1.80	0.0225000	8,58,240.00	10,728.00	-	8,58,240.00
IV Cannulla	Pcs	14,24,280	11.34	0.1417500	1,61,51,335.20	2,01,891.69	-	1,61,51,335.20
0.05 CC AD Syringe	Pcs	14,86,850	8.88	0.1110000	1,32,03,228.00	1,65,040.35	-	1,32,03,228.00
3 CC AD Syringe	Pcs	50,00,000	1.10	0.0137088	54,83,520.00	68,544.00	-	54,83,520.00
5 CC AD Syringe	Pcs	4,21,500	5.45	0.0681250	22,97,175.00	28,714.69	-	22,97,175.00
		97,01,630			4,25,66,685.20	5,32,083.56	-	4,25,66,685.20

Total (A+B)		3,45,31,948			24,51,36,538.94	5,32,083.56	3,03,85,478.06	27,55,22,017.00
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